

ADVIK CAPITAL LIMITED**CIN: L65100DL1985PLC022505****Reg. Office:** G-3 , VIKAS HOUSE , 34/1 , EAST PUNJABI BAGH Punjabi Bagh Sec - III New Delhi
West Delhi DL 110026 INe-mail: advikcapital@gmail.com | Tel:+91-9289119980www.advikgroup.com**September 02, 2023***Listing Compliance Department***BSE Limited**

Phirozee Jeejeebhoy

Towers, Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 539773**Sub: Outcome of Board Meeting held on Saturday, September 02, 2023**

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., Saturday, September 02, 2023 at the Registered Office of the Company, *inter-alia* considered and approved the following:

1. Terms of the Rights Issue

Pursuant to the shareholder approval obtained through postal ballot on May 18, 2023 and Draft Letter of Offer dated July 18, 2023 submitted for obtaining 'In Principle Approval' for proposed Right Issue of up to Rs. 49.95 Crore, and 'In Principle Approval' received from BSE Limited vide its letter bearing No. LOD/Rights/AB/FIP/446/2023-24 dated August 08, 2023.

S. No.	Particulars	Details							
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares ("Rights Equity Shares")							
2.	Type of Issuance	Rights Issue of fully paid-up Equity Shares							
3.	Total number of securities proposed to be issued	Up to 20,79,60,320 Equity Shares of face value of Rs. 1/- each for an amount aggregating up to Rs. 4,991.04 Lakhs							
4.	Issue Price	Rs. 2.40/- per Equity Share (Including premium of Rs. 1.40/- per share)							
5.	Record Date	Thursday, September 07, 2023 for the purpose of determining the shareholders entitled for Rights Issue ("Eligible Equity Shareholders")							
6.	Right Issue Period	<table border="1"> <tr> <td>Right Issue Opening Date</td> <td>Monday, September 18, 2023</td> </tr> <tr> <td>Last Date for on Market Renunciation of Rights Entitlement *</td> <td>Tuesday, September 26, 2023</td> </tr> <tr> <td>Right Issue Closing Date**</td> <td>Friday, September 29, 2023</td> </tr> </table>	Right Issue Opening Date	Monday, September 18, 2023	Last Date for on Market Renunciation of Rights Entitlement *	Tuesday, September 26, 2023	Right Issue Closing Date**	Friday, September 29, 2023	
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		<p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i></p>							

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7.	Right entitlement Ratio	17 (Seventeen) Equity Shares for every 18 (Eighteen) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.
8.	Outstanding Equity Shares prior to the Rights Issue	22,01,93,280 Equity shares of Re. 1/- each.
9.	Outstanding Equity Shares Post Right Issue (assuming full subscription)	42,81,53,600 Equity shares of Re. 1/- each.
10.	Terms of Payment	Full amount of Rs. 2.40/- per Equity Share (Including premium of Rs. 1.40/- per share) payable on application

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") and with Securities and Exchange Board of India ("SEBI") for record purpose only.

The Board meeting commenced at 2:30 P.M. and concluded at 3:25 P.M

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

for **Advik Capital Limited**

DEEPIKA Digitally
signed by
MISHRA DEEPIKA
MISHRA

Deepika Mishra
Company Secretary and Compliance Officer