ADVIK CAPITAL LTD.

(A BSE Listed Company)

CIN: L65100DL1985PLC022505

Web: www.advikcapital.com

Email.: info@advikcapital.com

Tel.: +91-9289119981

December 02, 2024

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
(Scrip Code: 539773)

Sub: Outcome of Board Meeting held on December 02, 2024

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Monday, December 02, 2024 at the Registered Office of the Company at G-3, Vikas House, 34/1, East Punjabi Bagh, Delhi – 110026, *inter-alia,* considered and approved the following business:

1. on the basis of the recommendation of Nomination & Remuneration Committee, appointment of Mr. Narendra Kumar Singhal (DIN: 10800406) as Whole time Director and Chief Executive Officer (CEO) of the Company with effect from December 02 ,2024;

2. Resignation of Mr. Karan Bagga (DIN: 05357861) as Whole time Director and CEO of the Company with immediate effect i.e December 02, 2024, due to reshuffling of resources among Group. Copy of Resignation letter is attached as Annexure-I.

Disclosures in accordance with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure-II.

The Board meeting commenced at 5:30 P.M. and concluded at 6:25 P.M.

We request you to kindly take the above information on record and oblige

Thanking you,
Yours truly,

for **Advik Capital Limited**

Pankaj
Director and CFO
DIN: 10140086

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Annexure-I

December 02, 2024

To,
The Board of Directors,
ADVIK CAPITAL LIMITED
G-3, Vikas House, 34/1,
East Punjabi Bagh, Delhi - 110026

Subject: Resignation from the post of Whole Time Director & CEO of the Company

Dear Sir/Madam,

I am writing to formally resign from my position as Whole-time Director and Chief Executive Officer of Advik Capital Limited with effect from December 02, 2024, as a part of reshuffling of resources among the Group.

I want to express my deepest appreciation for the trust and support that the Board and management have shown me during my tenure.

I further confirm that there is no other material reason for my resignation other than mentioned above.

Further, I request the Board of Directors to please provide me with an acknowledgment of the resignation and a copy of the E-form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

Thanking You
Yours Faithfully

Karan Bagga
DIN: 05357861

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Annexure-II

Necessary disclosures in accordance with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Narendra Kumar Singhal

S.No	Particulars	Details
I.	Name of Director	Mr. Narendra Kumar Singhal
II.	Reason for change	Appointment as Whole time Director and Chief Executive Officer (CEO)
III.	Date and term of appointment	December 02, 2024
IV.	Brief profile	Mr. Singhal holds B. Com (Hons) from SRCC college of Delhi University. He has rich and extensive experience of more than 45 years in Corporate and Institutional Banking, Loan Syndication, Financial Advisory.
V.	Disclosure of relationships between directors	No, Not related to any existing / New Director.
VI.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Singhal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
VII.	Directorships held in other Companies	Nil

Resignation of Mr. Karan Bagga:

S.No.	Particulars	Details
I.	Name	Mr. Karan Bagga
II.	Date of Resignation	December 02, 2024
III.	Reasons for change:	Resignation from the post of Whole time Director and Chief Executive Officer (CEO) of the Company. There are no other material reasons for resignation other than those mentioned in the resignation letter.
IV.	Brief Profile	Not Applicable
V.	Disclosure of relationship between directors	
VI.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of the committee, if any.	